

**LEGAL**  
**Requests for Proposals to Acquire Village Owned Real Estate**  
**By Village of North Utica**

The Village of North Utica (hereinafter the “Village”) owns a tract of real estate within the corporate boundaries of the Village and within the corporate boundary of the Village of North Utica Tax Increment Financing District I (hereinafter the “TIF District”).

The Illinois Tax Increment Allocation Redevelopment Act (hereinafter the “TIF Act”) authorizes the conveyance of municipal owned real estate in a manner and at such price as the municipality determines is reasonable and necessary to achieve the objectives of the TIF Redevelopment Plan and Project (65 ILCS 5/11-74.4-4).

The TIF Act further provides that said conveyance must be made after approval of an ordinance by the corporate authorities and after public disclosure of the terms of such disposition and all bids and proposals received in response to the Village’s Request for Proposals.

Therefore, it is authorized by the Village President and Board of Trustees of the Village of North Utica, a home-rule municipality, as follows:

1. The Village intends to convey the following described real estate located at 125 Water Street and is hereby accepting Requests for Proposals from any party interested in acquiring such real estate.
2. Any party that is interested in acquiring such real estate shall submit a sealed proposal for said acquisition to: Village Clerk, Laurie Gbur on or before 4:00 P.M. on March 22, 2016. The Village may award a Proposal at its Village Board Meeting scheduled for April 13, 2016.
3. Proposals shall contain the offered price and proposed terms of acquisition. The Village will require that the property be acquired for residential use, improved and occupied by December 31, 2016. Proposals shall be submitted at Village Hall, 801 S. Clark Street, PO Box 188, North Utica, IL 61373 during regular business hours. Any questions regarding this matter shall be directed to Village Clerk, Laurie Gbur at 815-667-4111.
4. The Village retains the right to select any Proposal received in accordance with the requirements of the TIF Act, to waive any requirements or formalities, and further to reject any or all Proposals received.

**Legal Description**

Lots 2 and 3 in Block 4 in Griffin’s Addition to North Utica, excepting and reserving the underlying coal and mining rights, situated in LaSalle County, Illinois.

By order of the Village of North Utica, Illinois.

Laurie Gbur, Village Clerk  
February 26, 2016